



## Commodities Technical Outlook

Date 26 Sep 2019

### Intraday key support & resistance Metal & Energy

| Commodity (Expiry)                                       |  |              |              |              |              |
|--|--|--------------|--------------|--------------|--------------|
| <b>GOLD 4 Oct 2019</b><br>CMP:37602<br>Trend: Sideways   | Supports                                 | Support 1    | Support 2    | Support 3    | Support4     |
|  |  | 37554        | 37457        | 37360        | 37244        |
|  | Resistances                              | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |  | 37650        | 37748        | 37845        | 37962        |
|  | Buy Gold around 37550 Tgt 37770 SL 37420 |              |              |              |              |
| <b>SILVER 5 Dec 2019</b><br>CMP:46785<br>Trend: Sideways | Supports                                 | Support 1    | Support 2    | Support 3    | Support4     |
|  |  | 46677        | 46407        | 46085        | 45710        |
|  | Resistances                              | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |  | 46893        | 47164        | 47491        | 47873        |
|  | Buy near 46550 Tgt 47000 SL 46300        |              |              |              |              |
| <b>CRUDE 21 Oct 2019</b><br>CMP: 4001<br>Trend: Sideways | Supports                                 | Support 1    | Support 2    | Support 3    | Support4     |
|  |  | 3985         | 3961         | 3935         | 3907         |
|  | Resistances                              | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |  | 4017         | 4041         | 4068         | 4096         |
|  | Buy Crude 3970-3973 Tgt 4060 SL 3930     |              |              |              |              |



|   |                                 |              |              |              |              |
|---|---------------------------------|--------------|--------------|--------------|--------------|
| <b>NG 25 Oct 2019</b><br>CMP 180<br>Trend: UP | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                 | 178          | 176          | 173          | 169          |
|   | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                 | 182          | 184          | 187          | 192          |
|   | Buy near 178 Tgt 183.8 SL 175.8 |              |              |              |              |

|   |                                 |              |              |              |              |
|---|---------------------------------|--------------|--------------|--------------|--------------|
| <b>COPPER 31 Oct 2019</b><br>CMP 447.3<br>Trend: UP | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                 | 445          | 442          | 439          | 436          |
|   | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                 | 449          | 453          | 456          | 459          |
|   | Buy around 443 Tgt 447.7 SL 440 |              |              |              |              |

|                                       |                                   |              |              |              |              |
|---------------------------------------|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>ALUM 31 Oct 2019</b><br>CMP 137.90 | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|                                       |                                   | 137.3        | 136.7        | 135.9        | 134.4        |
|                                       | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|                                       |                                   | 138          | 141          | 156          | 160          |
|                                       | Buy around 137.3 Tgt 139.5 SL 136 |              |              |              |              |

|  |                                    |              |              |              |              |
|--|------------------------------------|--------------|--------------|--------------|--------------|
| <b>LEAD 31 Oct 2019</b><br>CMP: 155.8<br>Trend: Sideways | Supports                           | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                    | 155.2        | 154.6        | 153.7        | 152.1        |
|  | Resistances                        | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                    | 156.5        | 157.1        | 158.0        | 159.6        |
|  | Sell around 155.5 Tgt 153 SL 156.7 |              |              |              |              |



|  |                                 |              |              |              |              |
|--|---------------------------------|--------------|--------------|--------------|--------------|
| <b>NICKEL 31 Oct 2019</b><br>CMP 1237.1<br>Trend: Sideways | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                 | 1228.5       | 1218.0       | 1205.8       | 1192.0       |
|  | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                 | 1246.1       | 1256.7       | 1269.2       | 1283.5       |
|  | Sell near 1237 Tgt 1210 SL 1250 |              |              |              |              |

|  |                                  |              |              |              |              |
|--|----------------------------------|--------------|--------------|--------------|--------------|
| <b>ZINC 31 Oct 2019</b><br>CMP 182.95<br>Trend: Sideways | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                  | 182.3        | 181.6        | 180.6        | 178.9        |
|  | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                  | 183.6        | 184.3        | 185.3        | 187.0        |
|  | Sell near 183.8 Tgt 181.7 SL 185 |              |              |              |              |

### Intraday key support & resistance Agri

|   |                                  |              |              |              |              |
|---|----------------------------------|--------------|--------------|--------------|--------------|
| <b>SYBEANIDR 20 Oct 19</b><br>CMP 4010<br>Trend: UP | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                  | 3994         | 3963         | 3931         | 3894         |
|   | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                  | 4026         | 4058         | 4090         | 4128         |
|   | Buy around 4000 Tgt 4040 SL 3980 |              |              |              |              |

|  |                             |              |              |              |              |
|--|-----------------------------|--------------|--------------|--------------|--------------|
| <b>SYOREF 20 Oct 19</b><br>CMP 762.65<br>Trend: Sideways | Supports                    | Support 1    | Support 2    | Support 3    | Support4     |
|  |                             | 756          | 742          | 728          | 712          |
|  | Resistances                 | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                             | 770          | 783          | 798          | 815          |
|  | Buy near 762 Tgt 767 SL 759 |              |              |              |              |



|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>GUARSEED 20 Oct 19</b><br>CMP 4012.5<br>Trend: UP | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 3997         | 3965         | 3934         | 3896         |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 4028         | 4060         | 4092         | 4131         |
| Buy near 4000-4000 Tgt 4070 SL 3960                  |             |              |              |              |              |

|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>RMSEED 20 Oct 19</b><br>CMP 4019<br>Trend: Sideways | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 4003         | 3972         | 3940         | 3903         |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 4035         | 4067         | 4099         | 4137         |
| Buy near 4015 Tgt 4040 SL 3980                         |             |              |              |              |              |

|   |             |              |              |              |              |
|---|-------------|--------------|--------------|--------------|--------------|
| <b>CHANA 20 Oct 19</b><br>CMP 4324<br>Trend: UP | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|   |             | 4308         | 4275         | 4242         | 4203         |
|   | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |             | 4340         | 4373         | 4407         | 4447         |
| Buy near 4310 Tgt 4342 SL 4280                  |             |              |              |              |              |

## Call of the day

**Sell Nickel Oct @ 1237 Tgt 1212 SL 1250**



## Major Global Announcements today

|           |           |     |                                    |        |          |
|-----------|-----------|-----|------------------------------------|--------|----------|
| FriSep 27 | 4:31am    | GBP | GfK Consumer Confidence            | -14    | -14      |
|           | 5:00am    | JPY | Tokyo Core CPI y/y                 | 0.60%  | 0.70%    |
|           | 11:30am   | EUR | German Import Prices m/m           | -0.30% | -0.20%   |
|           | 12:15pm   | EUR | French Consumer Spending m/m       | 0.30%  | 0.40%    |
|           |           | EUR | French Prelim CPI m/m              | -0.20% | 0.50%    |
|           | 12:30pm   | GBP | MPC Member Saunders Speaks         |        |          |
|           | Tentative | EUR | Italian 10-y Bond Auction          |        | 0.96 1.3 |
|           | 6:00pm    | USD | Core Durable Goods Orders m/m      | 0.20%  | -0.40%   |
|           |           | USD | Personal Spending m/m              | 0.30%  | 0.60%    |
|           |           | USD | Core PCE Price Index m/m           | 0.20%  | 0.20%    |
|           |           | USD | Durable Goods Orders m/m           | -1.10% | 2.00%    |
|           |           | USD | FOMC Member Quarles Speaks         |        |          |
|           |           | USD | Personal Income m/m                | 0.40%  | 0.10%    |
|           | 7:30pm    | USD | Revised UoM Consumer Sentiment     | 92     | 92       |
|           |           | USD | Revised UoM Inflation Expectations |        | 2.80%    |

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